

## WHAT IS ZAKATABLE ?

The payment of Zakat becomes obligatory on every sane and mature Muslim and Muslimah whenever there is an economic activity resulting in the net increase in their wealth.

### The most common zakatable items are:

- Cash on hand (savings or checking)
- Shares, stocks, futures, retirement accounts, including their dividends and returns
- Gold, silver and their certificates
- Business net worth (total assets less liabilities)
- Real Estate (exempting main residence)
- Other industrial and farming assets
- Jewelry (men's and women's beyond customary amounts)
- Livestock
- Net value of motor vehicles and recreational vehicles (boat, RV, etc.) (exempting one vehicle per driver)

### Some of IMRC Ongoing and Current Zakatable Projects include:

#### Ongoing Projects:

- Ramadan Meals Program
- Clothing a Child, Give a child a new Eid outfit for only \$10
- Providing health assistance, India Health Initiative
- Restore Human Dignity, Support the Gujarat Legal Cases

#### Current Projects

- **Moinabad Girls School & Orphanage**  
Provide an orphan girl a permanent shelter that will give her food, shelter, health care, education and vocational training.
- **Project REED**  
Providing Rural Educational & Economic Development by building schools/masajid, training imams/teachers to develop community activities.
- **Diabetes Clinic with Women & Children's Services**  
Clinic will offer services related to diabetes such as eye, hypertension, foot, dialysis and diabetic treatment.
- **Jahangirabad Institute of Technology (JIT)**  
Accredited Institution offering scholarships & programs from Engineering, MBA, Technology to Media Studies.